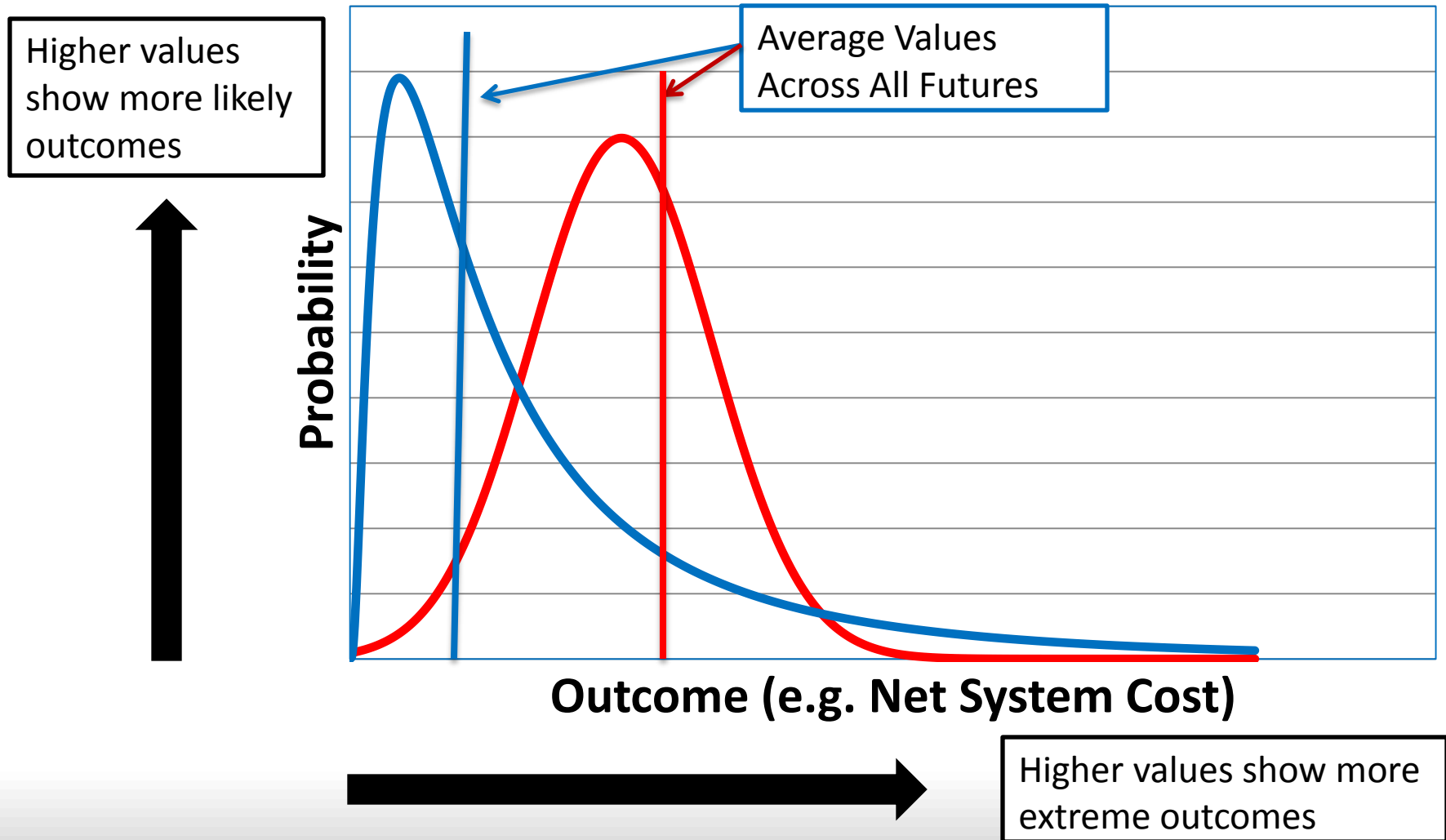


Scenario 1B

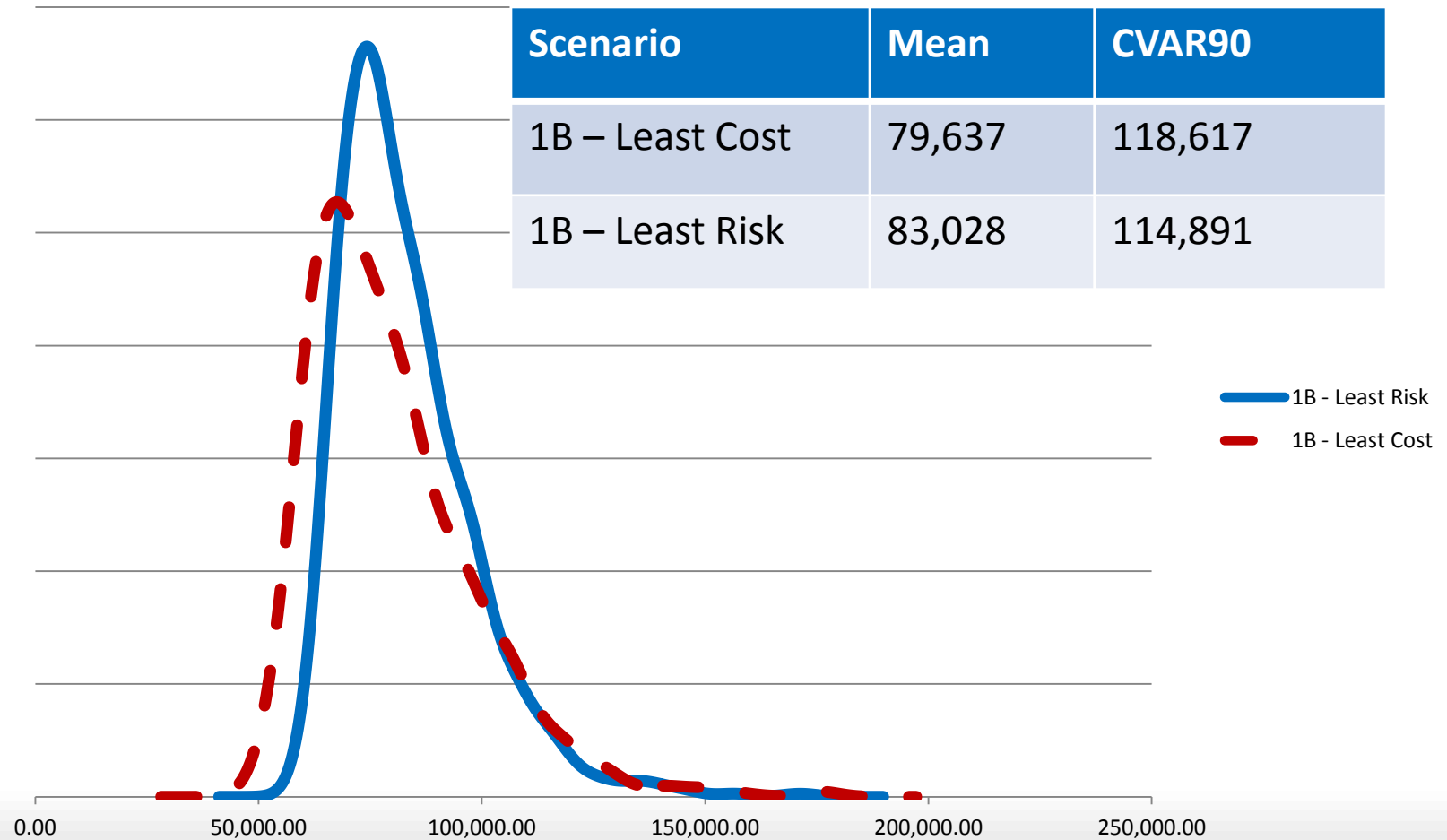
RPM Results Disclaimers

- The long-term capacity expansion logic is still being reviewed so there is still potential for revision.
 - Received current version April 4th
 - The SAAC and RAAC will be reviewing the RPM's capacity expansion logic which uses GENESYS results to ensure resource strategies satisfy regional adequacy standards
- *Caveat emptor* –
 - All results in this presentation are still preliminary
 - The RPM test resource strategies across 800 different futures
 - Each future has a unique result
 - Staff interpretations of results, communicated with terms like “on average” or “in general,” will likely not hold in one or more of those futures.
 - These qualification are missing because they wouldn't fit on every slide!

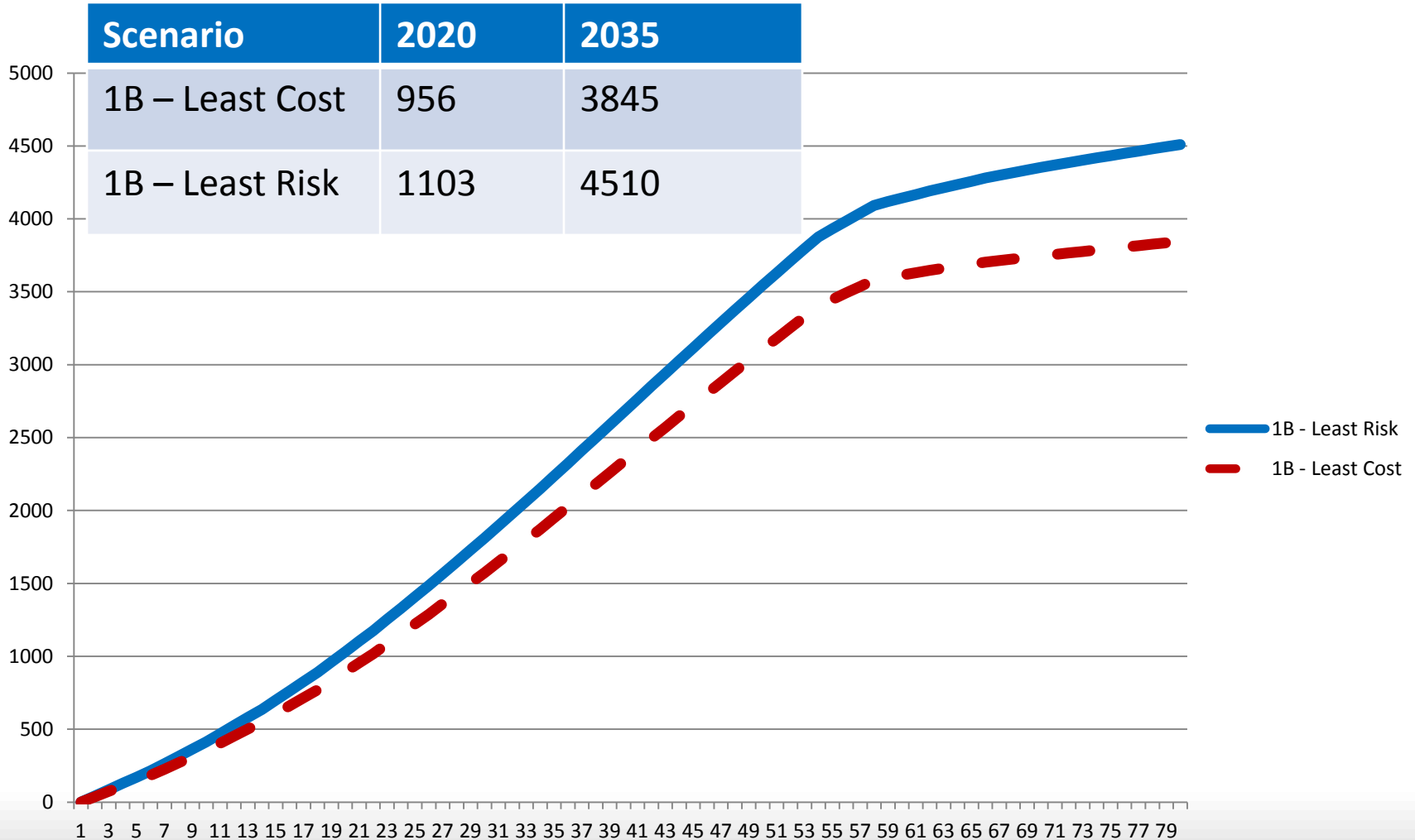
Many RPM Results Are Shown As Distributions Across All Futures



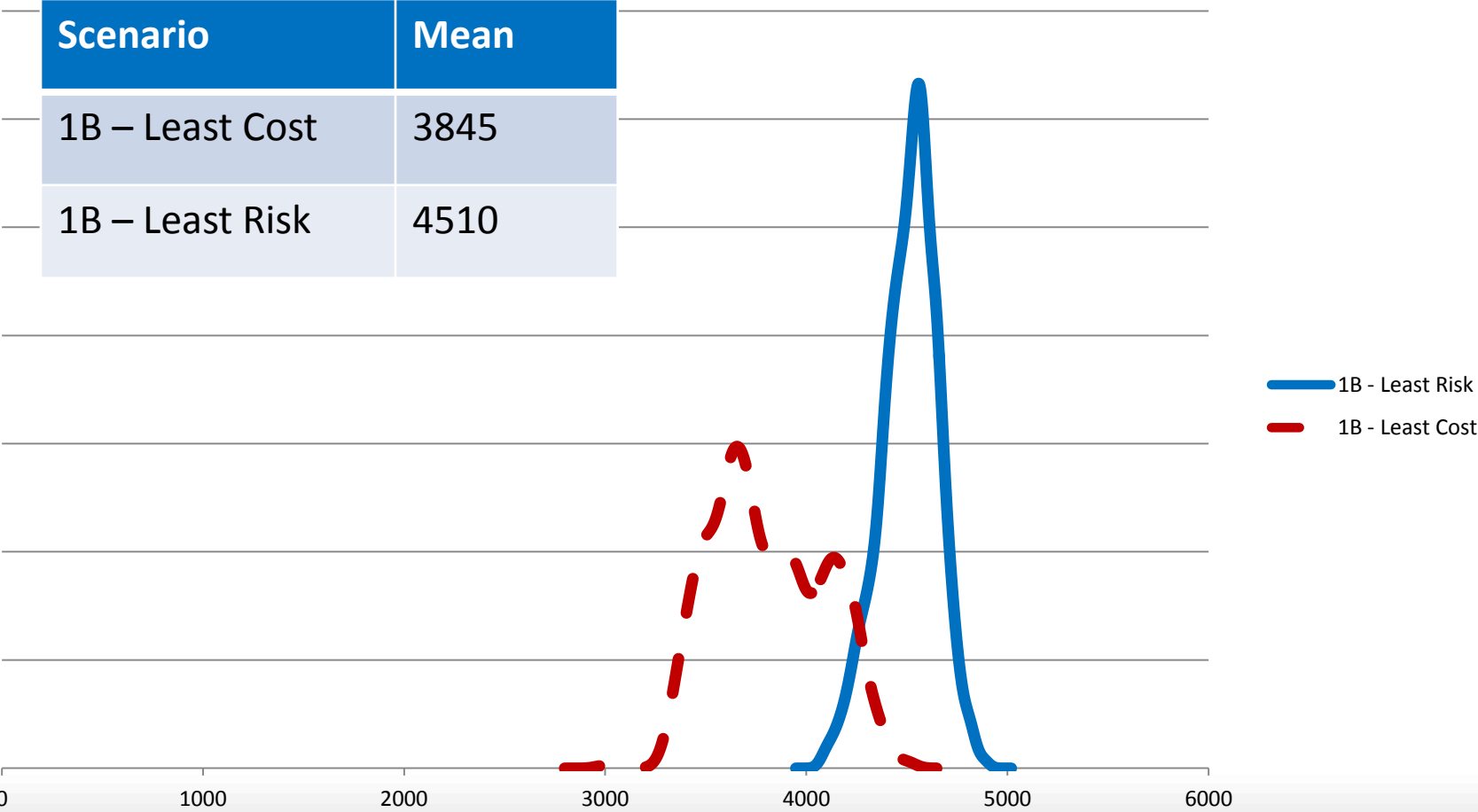
NPV Distributions



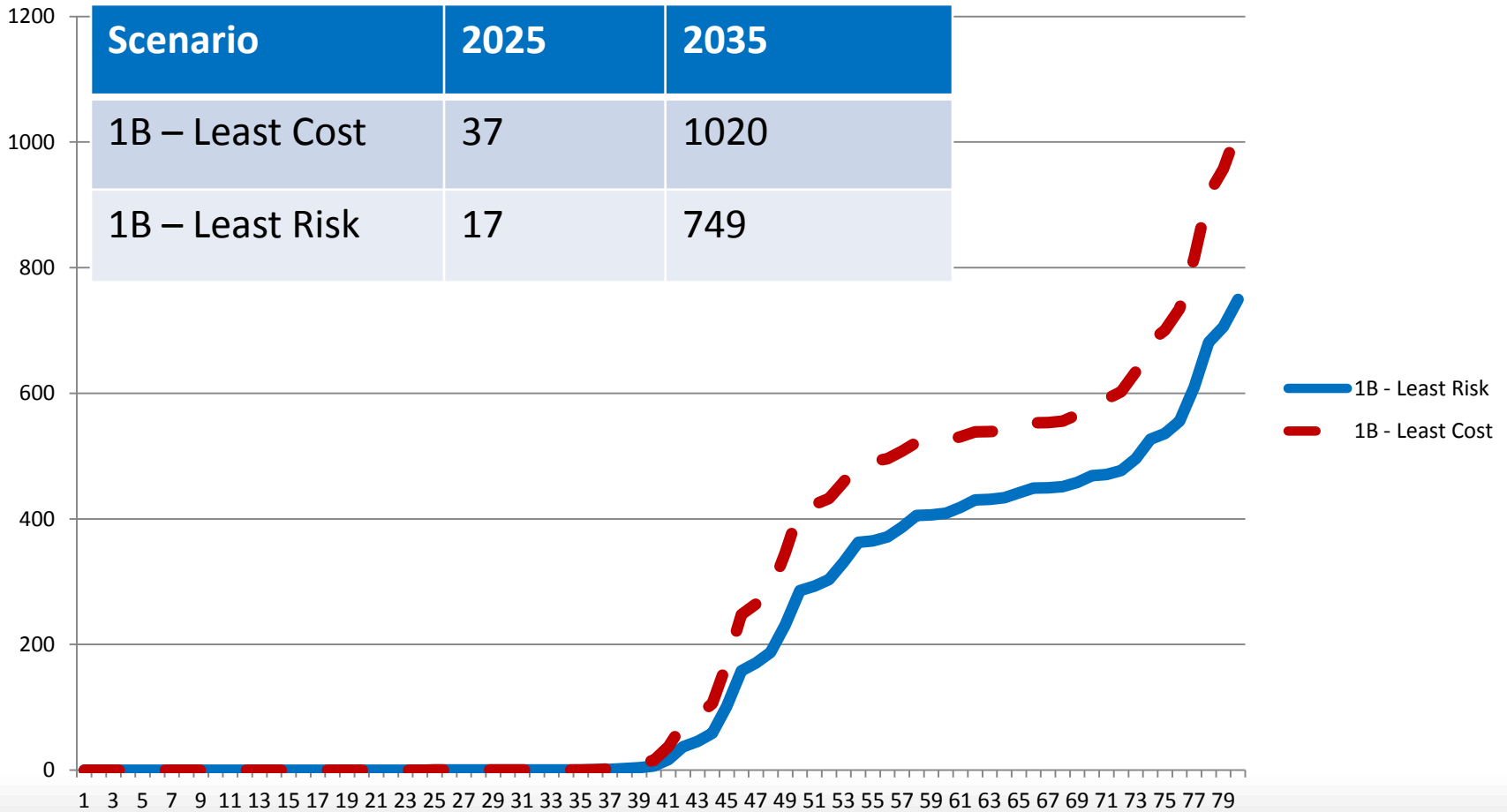
Conservation by Period



Study Cumulative Conservation



RPS Capacity Additions by Period



CO2 Emission Distributions

Scenario	Mean
1B – Least Cost	443
1B – Least Risk	412

