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May 11 2022

DECISION MEMORANDUM

TO: Council Members

FROM: Sandra Hirotsu
Administrative Division Director

SUBJECT: Decision to release for public comment the draft Fiscal Year 2024 and Fiscal Year 2023 Revised Budget

PROPOSED ACTION: Staff recommends the Council approve the release of its draft Fiscal Year 2024 and Fiscal Year 2023 Revised budget for a 40-day public comment period through June 22, 2022.

SIGNIFICANCE: As part of its annual budget development process, the Council provides an opportunity for public comment on its draft budget. The funding necessary for the Council to carry out its activities and responsibilities under the Northwest Power Act is provided by the Bonneville Power Administration based on the Council's adopted budget. Following public comment, the Council adopts its budget in July or August of each fiscal year and forwards the adopted budget to Bonneville for inclusion in its budget transmittal to Congress.

BUDGETARY / ECONOMIC IMPACTS

The proposed Fiscal Year 2023 Revised budget is \$11,850,641 and the proposed Fiscal Year 2024 budget is \$12,217,326.

The proposed budgets are below the budget cap based on Bonneville's forecast of firm power sales for Fiscal Years 2023 and 2024.

BACKGROUND

Over the last twenty years, the Council's budget has grown at or less than the rate of inflation. And even with the incremental growth in its budget, the Council has been conservative in its spending and has consistently underspent its adopted budget.

The Council's Fiscal Year 2023 revised budget of \$11,850,641 is a reduction of more than \$341,000 from the Fiscal Year 2023 budget adopted by the Council last year. The proposed Fiscal Year 2024 budget of \$12,217,326 is a reduction of more than \$233,000 from last year's projection for Fiscal Year 2024.

The draft Fiscal Year 2024 budget and Fiscal Year 2023 Revised budget document will be posted on the Council's website and available for public review and comment when approved for release by the Council. Assuming the Council approves its release at the May meeting, written comments on the draft budget will be accepted through 5 pm. PST on Wednesday June 22, 2022. An opportunity for oral comment will also be provided at the June 2022 Council meeting.